

VILLAGE OF SPRING LAKE
ORDINANCE NO. 365

AN ORDINANCE TO ADOPT AND APPROVE THE SEVENTH AMENDMENT TO THE RESTATED AND AMENDED SPRING LAKE DOWNTOWN DEVELOPMENT AUTHORITY DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN PURSUANT TO THE PROVISIONS OF MICHIGAN ACT 197 OF 1975, AS AMENDED (“ACT 197”), AND TO PROVIDE FOR THE EFFECTIVE DATE OF THIS ORDINANCE.

THE VILLAGE OF SPRING LAKE, COUNTY OF OTTAWA, AND STATE OF MICHIGAN, ORDAINS:

Section 1. Approval and Adoption of the Seventh Amendment to the Restated and Amended Spring Lake Downtown Development Authority Development Plan and Tax Increment Financing Plan. It is hereby determined that the Seventh Amendment to the Restated and Amended Village of Spring Lake Development Plan and Tax Increment Financing Plan for the Spring Lake Downtown Development Area (collectively referred to as the “Plan”) constitutes a public purpose. The amended Plan is hereby approved and adopted. A copy of the Plan shall be maintained on file in the Village of Spring Lake Clerk/Treasurer’s Office and shall be crossed indexed to this Ordinance.

Section 2. Considerations. This Ordinance and approval of the Seventh Amendment to the Restated and Amended Spring Lake Downtown Development Authority Development Plan and Tax Increment Financing Plan is based on the determination of the Village Council that it continues to be necessary and is in the best interests of the public to halt property value deterioration and increase property tax valuation where possible in its business district, to eliminate the causes of that deterioration, and to promote economic growth in the business district.

Section 3. Conflicts. Ordinance No. 153, 170, 214, 250, 344, and 362, and all other Ordinances or parts of Ordinances in conflict with this Ordinance are expressly repealed.

Section 4. Effective Date. This Ordinance is hereby declared to be effective on _____, 2020.

Mark Powers

Village President

Marvin Hinga

Village Clerk/Treasurer

CERTIFICATE

I, Marvin Hinga, the Clerk/Treasurer for the Village of Spring Lake, Ottawa County, Michigan, do hereby certify that the foregoing Village of Spring Lake Ordinance was adopted at a regular meeting of the Village Council held on _____, 2020. The following members of the Village Council were present at that meeting:

_____. The following members of the Village Council were absent:

_____. The Ordinance was adopted by the Village Council with members of the Council

_____ voting in favor and with members of the Council _____ voting in opposition. The Ordinance was published in the Grand Haven Tribune on _____, 2020.

Marvin Hinga
Clerk/Treasurer