

VILLAGE OF SPRING LAKE

NOTICE OF ORDINANCE NO. 367 ADOPTION

PUBLIC NOTICE IS GIVEN that at a regular meeting held on May 17, 2021, the Village Council of the Village of Spring Lake Spring Lake, Ottawa County, Michigan, adopted Ordinance No. 367 entitled:

AN ORDINANCE TO ADOPT AND APPROVE THE SEVENTH AMENDMENT TO THE RESTATED AND AMENDED SPRING LAKE DOWNTOWN DEVELOPMENT AUTHORITY DEVELOPMENT PLAN AND TAX INCREMENT FINANCING PLAN PURSUANT TO THE PROVISIONS OF MICHIGAN ACT 197 OF 1975, AS AMENDED ("ACT 197"), AND TO PROVIDE FOR THE EFFECTIVE DATE OF THIS ORDINANCE.

THE VILLAGE OF SPRING LAKE, COUNTY OF OTTAWA, AND STATE OF MICHIGAN, ORDAINS:

Section 1. Approval and Adoption of the Seventh Amendment to the Restated and Amended Spring Lake Downtown Development Authority Development Plan and Tax Increment Financing Plan. It is hereby determined that

the Seventh Amendment to the Restated and Amended Village of Spring Lake Development Plan and Tax Increment Financing Plan for the Spring Lake Downtown Development Area (collectively referred to as the "Plan") constitutes a public purpose. The amended Plan is hereby approved and adopted. A copy of the Plan shall be maintained on file in the Village of Spring Lake Clerk/Treasurer's Office and shall be crossed indexed to this Ordinance.

Section 2. Considerations. This Ordinance and approval of the Seventh Amendment to the Restated and Amended Spring Lake Downtown Development Authority Development Plan and Tax Increment Financing Plan is based on the determination of the Village Council that it continues to be necessary and in the best

interests of the public to halt property value deterioration and increase property tax valuation where possible in its business district, to eliminate the causes of that deterioration, and to promote economic growth in the business district.

Section 3. Boundaries. The Amendment to the Boundaries of the Development Area, to include the Properties Proposed to be Added to the DOA and designated DOA-proposed on Exhibit A, which is attached hereto and incorporated herein by reference, is ratified and confirmed and the overall boundaries of the Development Area including the area designed DOA-Current and DDA-2020 proposed are ratified, confirmed and approved to be the Boundaries of the Development Area of the Spring Lake Downtown Development Authority.

Section 3. Conflicts. Ordinance No. 153, 170, 214, 250, 344, 362, and 366, and all other Ordinances or parts of Ordinances in conflict with this Ordinance are expressly repealed.

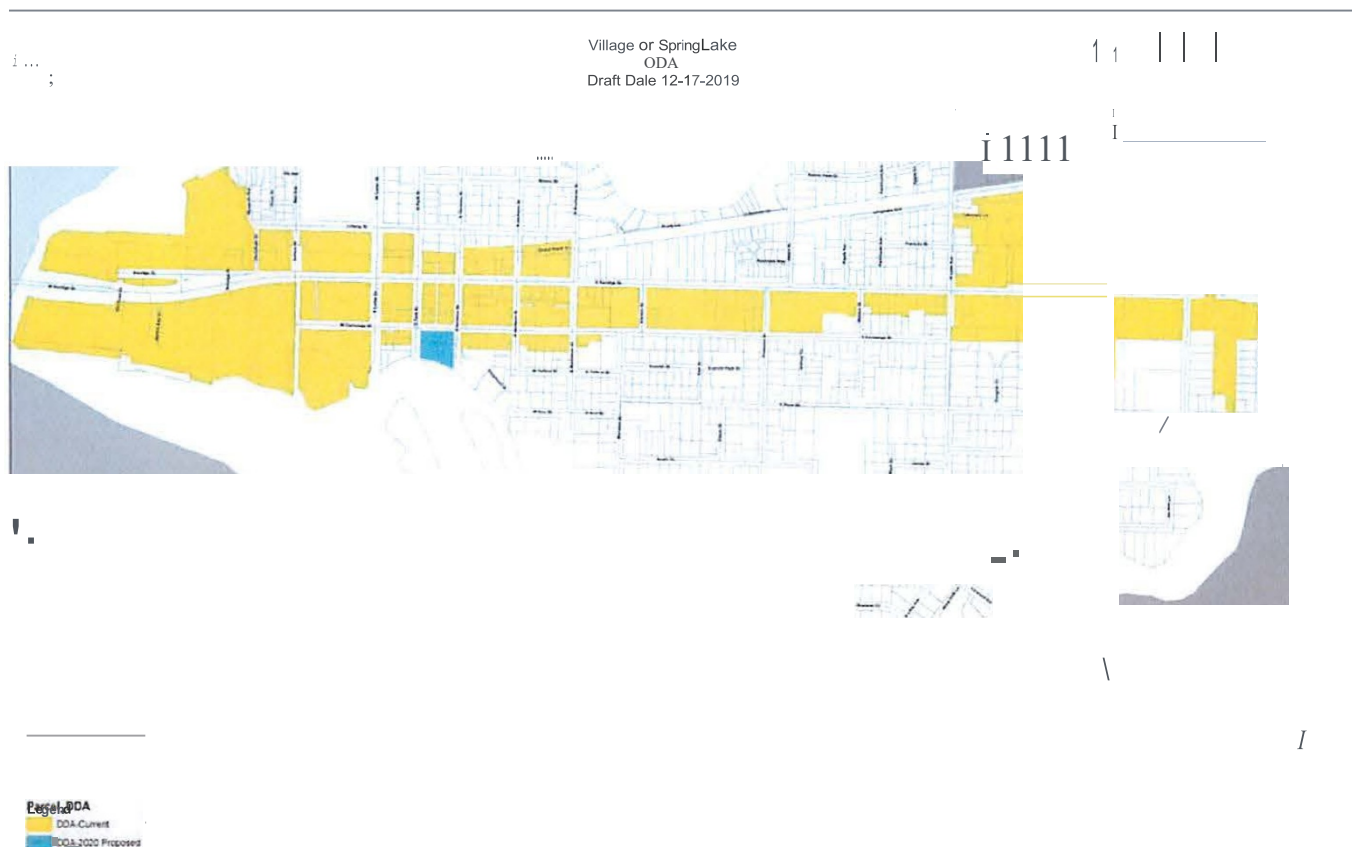
Section 4. Effective Date. This Ordinance is hereby declared to be effective upon publication.

Mark Powers
Village President

Marvin Hinga
Village Clerk/Treasurer

Dated: January 21, 2020
 Marvin Hinga
 Clerk/Treasurer
 Village of Spring Lake

VILLAGE OF SPRING LAKE
 EXHIBIT A - DDA BOUNDARY MAP



VILLAGE OF SPRING LAKE
 NOTICE OF PUBLIC HEARING
 EXHIBIT B - PROPERTIES PROPOSED TO BE ADDED TO THE DDA

Parcel Number	Owner	Address	2019 Taxable Value
70-03-15-365-001	Village of Spring Lake	312 W. Exchange	\$0.00
	"Tanglefoot Park"		

Notice of public hearing